



Structured Assets
For An Unstructured World

SA Funds' Distributions per Share

December Distribution Per Share

| | Ordinary | Short Term Capital Gain | Long Term Capital Gain |
|---------------------------------|------------|----------------------------|---------------------------|
| SA U.S. Fixed Income Fund | 0.02118496 | 0.03427 | 0.07139 |
| SA Global Fixed Income Fund | — | — | — |
| SA U.S. Market Fund | 0.11419930 | — | — |
| SA U.S. Value Fund | 0.09081292 | — | — |
| SA U.S. Small Co. Fund | 0.08333500 | — | — |
| SA International Value Fund | 0.22903297 | — | — |
| SA International Small Co. Fund | 0.20315642 | — | — |
| SA Emerging Markets Value Fund | 0.01778303 | — | — |
| SA Real Estate Securities Fund | 0.10011257 | — | — |

| | | |
|---------------------------------|--------------|----------|
| December Dividend Dates: | Record date: | 12/16/09 |
| | Ex-date: | 12/17/09 |
| | Pay date: | 12/18/09 |

Distributions are paid to all shareholders owning shares on the record date of the distributions. The price of the shares of a fund is reduced by the amount of the distribution when it is paid by the fund.

Distribution information for the SA Funds is posted on the website at <http://sa-funds.net>.

Past distributions and performance are not a guarantee of future distributions or results. Before investing in any fund, please carefully read the prospectus. Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This information can be found in the prospectus. To obtain a copy of the prospectus, please call, toll free, 1-800-366-7266, option 6, or write to: 3055 Olin Avenue, Suite 2000, San Jose, CA 95128. The prospectus is also available at <http://www.sa-funds.net>. SA Funds are sponsored by LWI Financial Inc., distributed by Loring Ward Securities Inc., Member FINRA/SIPC.